

The Book Society

Accounts – year to 31 December 2017

Treasurer's Report

The result for the year is a surplus, before donations, of some £5,700 compared with £3,900 in 2016. At 31 December, our cash reserves stand at £11,400 compared with £9,200 at the previous year end.

As forecast last year, subscription income increased again to £11,800 from £10,900 as a result of increased member numbers; at the end of the year, there were 295 (2016 – 275) full and honorary members. In addition, the new venue used for the summer party was very successful and the result of the event contributed appreciably to our increased surplus.

Costs for the year were contained within expectations and are not materially different from 2016.

The Savile has continued to provide a good service to the Society and we gave the customary Christmas gratuity of £1,000, which is very much appreciated by the Club.

Average attendance at all events was up at 91 compared with 89 in 2016. At the six dinners, average attendance was 78 (2016 – 83) and at the two drinks parties was 131 (2016 – 108). The cost of dinners remained at £38 but members will be aware that the Savile have raised their charge and the Committee have therefore been obliged to increase the cost to members to £40 for 2018. A small uplift in the dinner cost charged by the Savile is made to contribute towards the cost of guests and the annual gratuity. As in previous years, drinks parties were charged to members at £35.

Jo Dawson has continued to deal with event administration and maintaining the accounting records very effectively. Managing the subscription processes continues to be somewhat time consuming, particularly the subscription increase implemented at the beginning of 2018 that was necessary because of increased charges from the club that the Society faced from 2018.

As in past years, we made a donation of £1,500 to BTBS during the year. Since the year end and in light of the results for the year, the Committee has considered further opportunities for charitable giving and has made a donation of £2,000 to Give a Book, which supplies books to a range of causes and projects, such as primary-age children and schools, prisons and other groups particularly in need of books.

I am happy to receive any queries members may have.

Greg Craig Waller
27 March 2018

The Book Society

Income and Expenditure Account

Year to 31 December 2017

| | 2017 | 2016 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Income | | |
| Subscriptions | 11,790 | 10,895 |
| Events | 32,261 | 32,178 |
| Other income | - | 45 |
| | <u>44,051</u> | <u>43,118</u> |
| Expenditure | | |
| Events | 30,187 | 31,274 |
| Saville gratuity | 1,000 | 1,000 |
| Administration | 4,500 | 4,400 |
| PayPal | 1,396 | 1,393 |
| Website | 1,170 | 990 |
| Miscellaneous | 60 | 140 |
| | <u>38,313</u> | <u>39,196</u> |
| Operating surplus | 5,738 | 3,922 |
| Donation to BTBS | (1,500) | (1,500) |
| Donation to WBD | (2,000) | - |
| Surplus for the year | <u>2,238</u> | <u>2,422</u> |
| Cash at bank and at PayPal | <u>11,409</u> | <u>9,172</u> |

Greg Craig Waller

Hon Treasurer

27 March 2018